

SOUTHWEST CHAPTER / AAAE

Balance Sheet Prev Year Comparison

As of June 30, 2020

Accrual Basis

| | <u>June 30, 20</u> | <u>June 30, 19</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|--------------------------|--------------------------|--------------------------|----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| CHASE CHECKING | 25,413.44 | 80,213.88 | -54,800.44 | -68.32% |
| CHASE SAVINGS | 112,201.60 | 74,126.52 | 38,075.08 | 51.37% |
| CHASE SAVINGS 2 | 1.82 | 0.00 | 1.82 | 100.0% |
| CHASE SAVINGS 3 | 0.82 | 0.00 | 0.82 | 100.0% |
| Certificate of Deposit | 85,665.34 | 85,000.00 | 665.34 | 0.78% |
| Total Checking/Savings | <u>223,283.02</u> | <u>239,340.40</u> | <u>-16,057.38</u> | <u>-6.71%</u> |
| Other Current Assets | | | | |
| Winter Conference Prepaid Exp | 2,000.00 | 1,000.00 | 1,000.00 | 100.0% |
| Summer Conf Prepaid Expenses | 0.00 | 20,278.37 | -20,278.37 | -100.0% |
| Prepaid Expenses | -1,200.00 | 10,632.00 | -11,832.00 | -111.29% |
| Total Other Current Assets | <u>800.00</u> | <u>31,910.37</u> | <u>-31,110.37</u> | <u>-97.49%</u> |
| Total Current Assets | <u>224,083.02</u> | <u>271,250.77</u> | <u>-47,167.75</u> | <u>-17.39%</u> |
| Fixed Assets | | | | |
| OFFICE EQUIPMENT | | | | |
| Original Cost | 17,052.04 | 17,052.04 | 0.00 | 0.0% |
| Accumulated Depreciation | -14,105.45 | -14,105.45 | 0.00 | 0.0% |
| Total OFFICE EQUIPMENT | <u>2,946.59</u> | <u>2,946.59</u> | <u>0.00</u> | <u>0.0%</u> |
| Total Fixed Assets | <u>2,946.59</u> | <u>2,946.59</u> | <u>0.00</u> | <u>0.0%</u> |
| TOTAL ASSETS | <u><u>227,029.61</u></u> | <u><u>274,197.36</u></u> | <u><u>-47,167.75</u></u> | <u><u>-17.2%</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | 9,284.10 | 1,686.08 | 7,598.02 | 450.63% |
| Total Accounts Payable | <u>9,284.10</u> | <u>1,686.08</u> | <u>7,598.02</u> | <u>450.63%</u> |
| Other Current Liabilities | | | | |
| Deferred Winter Conference | -249.00 | 0.00 | -249.00 | -100.0% |
| Deferred Summer Conference | 3,811.91 | 100,168.73 | -96,356.82 | -96.2% |
| Deferred Membership Dues | 20,702.50 | 21,497.50 | -795.00 | -3.7% |
| Total Other Current Liabilities | <u>24,265.41</u> | <u>121,666.23</u> | <u>-97,400.82</u> | <u>-80.06%</u> |
| Total Current Liabilities | <u>33,549.51</u> | <u>123,352.31</u> | <u>-89,802.80</u> | <u>-72.8%</u> |
| Total Liabilities | <u>33,549.51</u> | <u>123,352.31</u> | <u>-89,802.80</u> | <u>-72.8%</u> |
| Equity | | | | |
| Retained Earnings | 150,845.05 | 125,382.10 | 25,462.95 | 20.31% |
| Net Income | 42,635.05 | 25,462.95 | 17,172.10 | 67.44% |
| Total Equity | <u>193,480.10</u> | <u>150,845.05</u> | <u>42,635.05</u> | <u>28.26%</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>227,029.61</u></u> | <u><u>274,197.36</u></u> | <u><u>-47,167.75</u></u> | <u><u>-17.2%</u></u> |