

SOUTHWEST CHAPTER / AAAE
2021-2022 Budget

	Budget 2021-2022	Actuals 2020-2021	Budget 2020-2021	Actuals 2019-2020	Budget 2019-2020	Actual 2018-2019	Budget 2018-2019	Actual 2017- 2018
Income								
MEMBERSHIP DUES	43,000	42,027	40,000	46,029	42,500	45,371	40,000	41,255
SUMMER CONFERENCE (In Person)	-	-	-	186,148	155,000	165,642	165,642	183,618
SUMMER CONFERENCE (VIRTUAL)	-	100						
SUMMER CONFERENCE (HYBRID)	145,000							
WINTER CONFERENCE (In Person)	-	-	90,000	169,601	147,000	156,655	150,000	129,408
WINTER CONFERENCE (VIRTUAL)		35,730						
WINTER CONFERENCE (HYBRID)	150,000							
INTEREST and DIVIDENDS INCOME	1,700	1,645	1,500	743	1,500	1,012	150	4,415
MISCELLANEOUS INCOME (i.e. Accrediation WS)	750	2,600	750	1,952	750	568	1,000	1,302
Total Income	340,450	82,102	132,250	404,473	346,750	369,248	356,792	359,998
Expenses								
OPERATING EXPENSE ITEMS								
SUMMER CONFERENCE EXPENSE (in Person)	-			112,432	121,000	121,017	122,000	166,116
SUMMER CONFERENCE EXPENSE (VIRTUAL)	-	168	80					
SUMMER CONFERENCE (HYBRID)	100,000							
WINTER CONFERENCE EXPENSE (In Person)			75,000	125,618	102,000	104,115	100,000	100,306
WINTER CONFERENCE EXPENSE (VIRTUAL)		4,439						
WINTER CONFERENCE (HYBRID)	115,000							
OFFICER EXPENSES	2,000	513	1,000	1,219	3,000	1,826	1,000	2,022
BOARD MEETING EXPENSE	3,000	1,479	3,000	3,291	4,000	3,374	3,000	4,345
MANAGEMENT SERVICES								
MGMT SERVICES FEE	59,540	53,701	53,800	61,634	56,672	55,660	55,322	54,660
MGMT SERVICES DIRECT EXPENSES	3,000	661	3,000	2,360	3,000	2,851	3,000	3,663
Total MANAGEMENT SERVICES	62,540	54,362	56,800	63,994	59,672	58,511	58,322	58,323
SWAAAE PINS	100	-	100	490	500	37	0	490
POSTAGE & FREIGHT	400	340	400	365	400	347	500	212
PRINTING	200	92	300	530	250	324	250	290
ACCOUNTING SERVICES	759	760	750	760	750	750	750	750
WEBSITE SERVICES	3,780	3,132	3,132	8,153	8,264	3,859	2,500	3,904
TECHNOLOGY	5,200	165	-	4,372	5,368	1,033	500	2,761
INSURANCE EXPENSE	1,922	1,922	1,900	1,885	1,900	1,873	2,000	1,861
CREDIT CARD SERVICES	7,000	3,230	3,587	9,338	7,000	7,012	6,000	10,100
MISCELLANEOUS EXPENSE	500	-	500	2,020	500	70	500	450
Total OPERATING EXPENSE ITEMS	364,941	70,602	146,549	334,467	314,604	304,148	297,422	352,004

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NON OPERATING EXPENSES								
DEPRECIATION	-	982	2,730	0	2,730	1,964	2,730	3,274
Total Non Operating Expenses	-	982	2,730		2,730	1,964	2,730	3,274
CURRENT PROGRAM FUND								
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	5,000	7,500	7,500	7,500	7,500	7,500
AAAE AIRPORT LEGISLATIVE MEMBER	1,000	1,000	1,000	2,500	2,500	2,500	2,500	1,000
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE NATIONAL AIRPORTS CONF	1,500	1,500	1,000	1,500	1,500	1,000	1,000	1,000
AAAE ANNUAL CONF. SPONSORSHIP	1,500	1,500	1,000	0	1,500	1,000	1,000	1,000
AAAE CONTRACT TOWER ASSOCIATION	1,000	1,000	1,500	2,600	2,600	2,600	1,000	500
AWARDS	600	566	450	590	600	537	1,000	463
STIPENDS	500	500	500	500	500	500	1,000	1,000
SCHOLARSHIP PROGRAM	3,000	3,000	3,000	5,500	8,000	8,000	8,000	4,500
BOARD APPROVED PROGRAMS*	8,500	500	2,750	5,680	9,500	16,000	2,500	500
Total CURRENT PROGRAM FUND	26,100	18,066	17,200	27,370	35,200	40,637	26,500	18,463
Total Expenses	391,041	89,650	166,479	361,837	352,534	346,749	326,652	373,741
Change in Net Assets	(50,591)	(7,548)	(34,229)	42,636	(5,784)	22,499	30,140	(13,743)
Fund Balance	322,940	246,118		223,283		\$240,232.00		\$242,063.84
CHASE CHECKING	98,430	21,638		25,414		81,105.00		\$57,327.30
CHASE SAVINGS 1	112,247	112,224		112,202		74,127.00		\$100,031.09
CHASE SAVINGS 2 (Includes prior CD)	87,263	87,256		85,665		85,000.00		\$84,705.45
CHASE SAVINGS 3 (AAAE SCHOLARSHIP)	25,000	25,000		1				
LIQUID ASSETS				\$ 223,283		\$ 240,232		\$242,064
MINIMUM LIQUIDITY Per PD 21-04 >\$100K	\$ 140,944	\$ 180,388	\$ 176,281		\$ 166,129		\$ 100,000	
FUTURE YEAR PROJECTIONS								
NET PROJECTED FUND BALANCE:	\$ 272,349	\$ 238,570	\$ 189,054					
RESTRICTED TO SCHOLARSHIP	\$ 25,000	\$ 25,000	\$ -					
PROJECTED YEAR END BALANCE FY2022	247,349	213,570	189,054					

Include State Aviation Days (Typically \$500 for each State AZ, CA, NV), \$5,000 for the new AAAE scholarship and \$2,000 for Strategic Committee Commitment.