

SOUTHWEST CHAPTER / AAAE

Balance Sheet Prev Year Comparison

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	109,031.57	14,437.21	94,594.36	655.21%
CHASE SAVINGS	112,165.37	210,057.33	-97,891.96	-46.6%
Certificate of Deposit	85,000.00	0.00	85,000.00	100.0%
Total Checking/Savings	<u>306,196.94</u>	<u>224,494.54</u>	<u>81,702.40</u>	<u>36.39%</u>
Other Current Assets				
Winter Conference Prepaid Exp	2,000.00	1,000.00	1,000.00	100.0%
Summer Conf Prepaid Expenses	0.00	12,108.10	-12,108.10	-100.0%
Prepaid Expenses	-1,200.00	0.00	-1,200.00	-100.0%
Total Other Current Assets	<u>800.00</u>	<u>13,108.10</u>	<u>-12,308.10</u>	<u>-93.9%</u>
Total Current Assets	<u>306,996.94</u>	<u>237,602.64</u>	<u>69,394.30</u>	<u>29.21%</u>
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052.04	17,052.04	0.00	0.0%
Accumulated Depreciation	-14,105.45	-12,632.15	-1,473.30	-11.66%
Total OFFICE EQUIPMENT	<u>2,946.59</u>	<u>4,419.89</u>	<u>-1,473.30</u>	<u>-33.33%</u>
Total Fixed Assets	<u>2,946.59</u>	<u>4,419.89</u>	<u>-1,473.30</u>	<u>-33.33%</u>
TOTAL ASSETS	<u>309,943.53</u>	<u>242,022.53</u>	<u>67,921.00</u>	<u>28.06%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	6,606.50	5,301.27	1,305.23	24.62%
Total Accounts Payable	<u>6,606.50</u>	<u>5,301.27</u>	<u>1,305.23</u>	<u>24.62%</u>
Other Current Liabilities				
Deferred Summer Conference	5,000.00	0.00	5,000.00	100.0%
Total Other Current Liabilities	<u>5,000.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>100.0%</u>
Total Current Liabilities	<u>11,606.50</u>	<u>5,301.27</u>	<u>6,305.23</u>	<u>118.94%</u>
Total Liabilities	<u>11,606.50</u>	<u>5,301.27</u>	<u>6,305.23</u>	<u>118.94%</u>
Equity				
Retained Earnings	151,380.05	125,382.10	25,997.95	20.74%
Net Income	146,956.98	111,339.16	35,617.82	31.99%
Total Equity	<u>298,337.03</u>	<u>236,721.26</u>	<u>61,615.77</u>	<u>26.03%</u>
TOTAL LIABILITIES & EQUITY	<u>309,943.53</u>	<u>242,022.53</u>	<u>67,921.00</u>	<u>28.06%</u>