

SOUTHWEST CHAPTER / AAAE
Profit & Loss - Actual vs. Budget vs. Prior Year
For the six months ending December 2019

	Accrual Basis					
	Current Year 2019/2020	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2018/2019	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 44,013	\$ 42,500	\$ 1,513	104%	\$ 42,045	\$ 1,968
SUMMER CONFERENCE	186,148	155,000	31,148	120%	166,217	19,931
WINTER CONFERENCE	110,166	147,000	(36,834)	75%	94,180	15,986
SCHOLARSHIP FUND	-	-	-	0%	-	-
MISCELLANEOUS INCOME	-	750	(750)	0%	568	(568)
Total Income	340,326	345,250	(4,924)	99%	303,009	37,317
EXPENSE						
SUMMER CONFERENCE EXP	112,432	121,000	(8,568)	93%	112,593	(161)
WINTER CONFERENCE EXP	5,369	102,000	(96,631)	5%	5,849	(480)
OFFICER EXPENSES	713	3,000	(2,287)	24%	155	557
BOARD MEETING EXPENSE	3,251	4,000	(749)	81%	40	3,211
MANAGEMENT SERVICES						
MGMT SERVICES FEE	28,336	56,672	(28,336)	50%	28,080	256
MGMT SERVICES DIRECT EXPENSES	1,073	3,000	(1,927)	36%	1,091	(18)
Total MANAGEMENT SERVICES	29,409	59,672	(30,263)	49%	29,171	238
INITATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	286	400	(114)	71%	307	(21)
PRINTING	258	250	8	103%	108	150
ACCOUNTING SERVICES	760	750	10	101%	750	10
WEBSITE SERVICES	5,012	5,132	(120)	98%	3,904	1,108
TECHNOLOGY	-	2,300	(2,300)	0%	10	(10)
INSURANCE EXPENSE	-	1,900	(1,900)	0%	-	-
GENERAL EXPENSES	-	-	-	0%	-	-
TELEPHONE	-	-	-	0%	-	-
SUPPLIES	-	-	-	-	-	-
BANK FEES	-	-	-	-	-	-
CREDIT CARD SERVICES	7,395	7,000	395	106%	4,330	3,064
MISCELLANEOUS	-	500	(500)	0%	115	(115)
Total OPERATING EXPENSE ITEMS	165,374	308,404	(143,030)	54%	157,333	8,041
DEPRECIATION	-	2,730	(2,730)	0%	491	(491)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	2,500	-	100%	1,000	1,500
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100%	1,000	-
AAAE NATIONAL AIRPORTS CONF	1,500	1,500	-	100%	1,000	500
AAAE ANNUAL CONF. SPONSORSHIP	-	1,500	(1,500)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	-	2,600	(2,600)	0%	500	(500)
AWARDS	429	600	(171)	72%	537	(107)
STIPENDS	500	500	-	100%	500	-
SCHOLARSHIP PROGRAM	5,500	8,000	(2,500)	69%	5,000	500
BOARD APPROVED PROGRAMS	2,500	9,500	(7,000)	26%	15,500	(13,000)
Total CURRENT PROGRAM FUND	21,429	35,200	(13,771)	61%	32,537	(11,107)
TOTAL EXPENSES	186,803	346,334	(159,531)	54%	190,361	(3,558)
NET OPERATING INCOME	153,523	(1,084)	154,607	14163%	112,648	40,875
OTHER INCOME (LOSS)						
INTEREST	39	1,500	(1,461)	3%	79	(40)
DIVIDENDS	-	0	-	0%	326	(326)
CAPITAL GAINS (LOSSES)	-	0	-	0%	537	(537)
Total Other Income (Loss)	39	1,500	(1,461)	0	943	(904)
NET INCOME	\$ 153,562	\$ 416	\$ 153,146	-36914%	\$ 113,591	\$ 39,971