

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

For the nine months ending March 2020

	Accrual Basis					
	Current Year 2019/2020	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2018/2019	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 45,627	\$ 42,500	\$ 3,127	107%	\$ 44,734	\$ 893
SUMMER CONFERENCE	186,148	155,000	31,148	120%	166,217	19,931
WINTER CONFERENCE	166,326	147,000	19,326	113%	152,601	13,725
SCHOLARSHIP FUND	25,000	-	25,000	100%	-	25,000
MISCELLANEOUS INCOME	1,952	750	1,202	260%	568	1,385
Total Income	425,052	345,250	79,802	123%	364,119	60,934
EXPENSE						
SUMMER CONFERENCE EXP	112,432	121,000	(8,568)	93%	121,017	(8,584)
WINTER CONFERENCE EXP	129,472	102,000	27,472	127%	104,115	25,357
OFFICER EXPENSES	713	3,000	(2,287)	24%	746	(34)
BOARD MEETING EXPENSE	3,251	4,000	(749)	81%	736	2,515
MANAGEMENT SERVICES						
MGMT SERVICES FEE	47,466	56,672	(9,206)	84%	41,490	5,976
MGMT SERVICES DIRECT EXPENSES	2,276	3,000	(724)	76%	2,511	(235)
Total MANAGEMENT SERVICES	49,742	59,672	(9,930)	83%	44,001	5,741
INITIATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	365	400	(35)	91%	334	32
PRINTING	530	250	280	212%	282	248
ACCOUNTING SERVICES	760	750	10	101%	750	10
WEBSITE SERVICES	5,021	5,132	(111)	98%	3,859	1,162
TECHNOLOGY	295	2,300	(2,005)	13%	1,033	(738)
INSURANCE EXPENSE	1,885	1,900	(15)	99%	1,873	12
GENERAL EXPENSES	-	-	-	0%	-	-
TELEPHONE	-	-	-	0%	-	-
SUPPLIES	-	-	-	-	-	-
BANK FEES	-	-	-	-	-	-
CREDIT CARD SERVICES	8,771	7,000	1,771	125%	5,711	3,060
MISCELLANEOUS	2,000	500	1,500	400%	70	1,930
Total OPERATING EXPENSE ITEMS	315,728	308,404	7,324	102%	284,527	31,201
DEPRECIATION	-	2,730	(2,730)	0%	491	(491)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	2,500	-	100%	-	2,500
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100%	-	1,000
AAAE NATIONAL AIRPORTS CONF	1,500	1,500	-	100%	1,000	500
AAAE ANNUAL CONF. SPONSORSHIP	-	1,500	(1,500)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	2,600	2,600	-	100%	2,600	-
AWARDS	575	600	(25)	96%	537	39
STIPENDS	500	500	-	100%	500	-
SCHOLARSHIP PROGRAM	5,500	8,000	(2,500)	69%	8,000	(2,500)
BOARD APPROVED PROGRAMS	5,680	9,500	(3,820)	60%	16,000	(10,320)
TECHNOLOGY EQUIPMENT	-	-	-	0%	-	-
Total CURRENT PROGRAM FUND	27,355	35,200	(7,845)	78%	36,137	(8,781)
TOTAL EXPENSES	343,084	346,334	(3,250)	99%	321,155	21,929
NET OPERATING INCOME	81,969	(1,084)	83,053	7562%	42,964	39,004
OTHER INCOME (LOSS)						
INTEREST	66	1,500	(1,434)	4%	133	(66)
DIVIDENDS	665	0	665	100%	326	339
CAPITAL GAINS (LOSSES)	-	0	-	0%	537	(537)
Total Other Income (Loss)	732	1,500	(768)	1	996	(265)
NET INCOME	\$ 82,700	\$ 416	\$ 82,284	-19880%	\$ 43,960	\$ 38,740